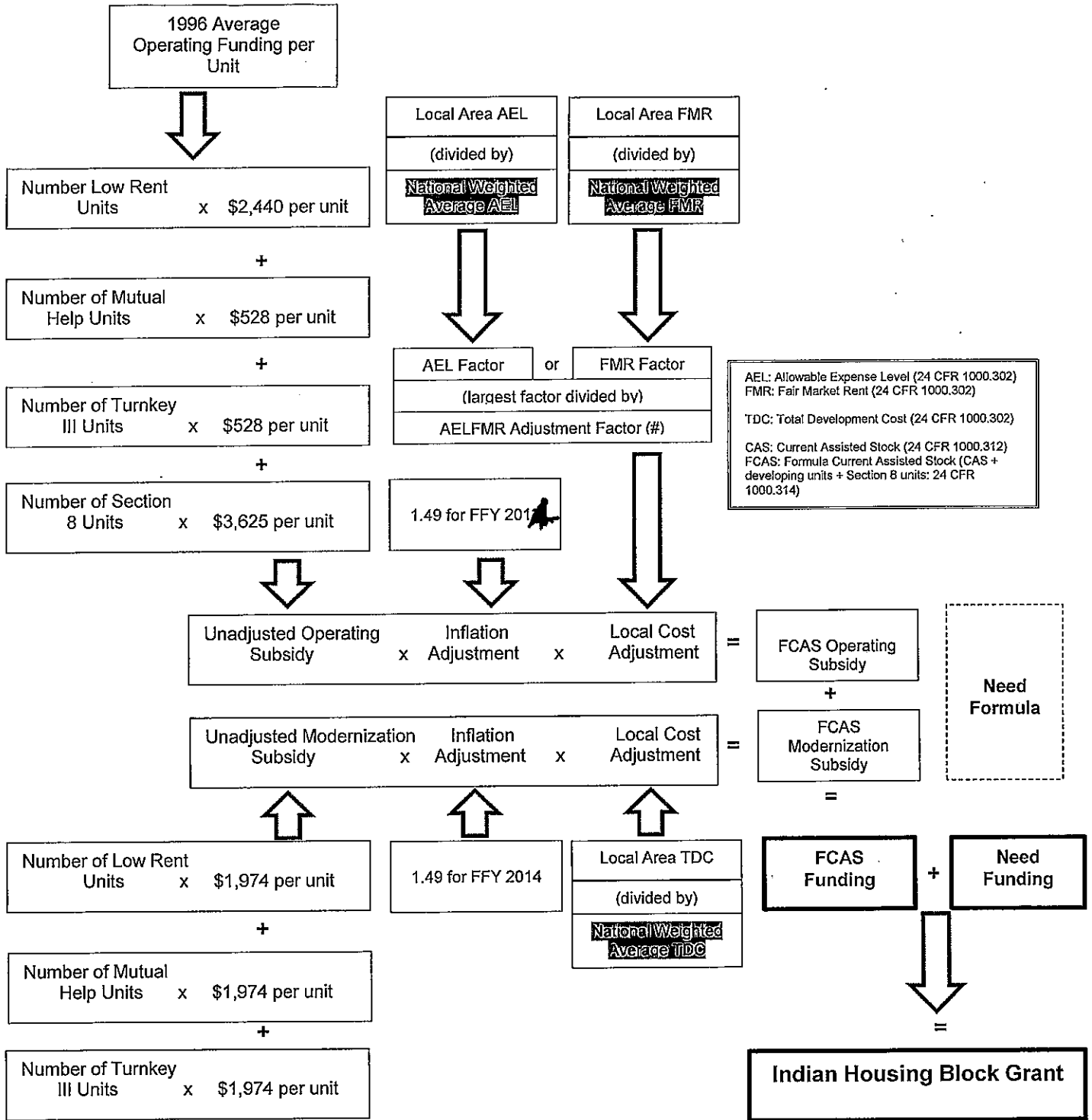


# IHBG Formula: FCAS Calculation



AEL: Allowable Expense Level (24 CFR 1000.302)  
 FMR: Fair Market Rent (24 CFR 1000.302)  
 TDC: Total Development Cost (24 CFR 1000.302)  
 CAS: Current Assisted Stock (24 CFR 1000.312)  
 FCAS: Formula Current Assisted Stock (CAS + developing units + Section 8 units: 24 CFR 1000.314)

National weighted averages change annually. They are not provided unless requested from the formula center.