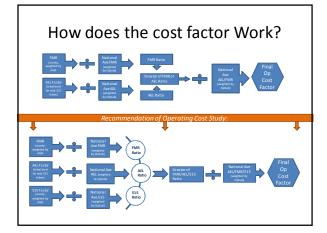
Overview of USDA 515 Integration

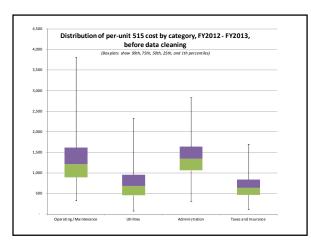
Overview

- " How does the current AEL/FMR factor work in the FCAS formula?
- What's the recommendation from the Operating Cost study for introducing 515 data?
- " How we did it, how it differed from the study's recommendations
- " Effects of Introduction

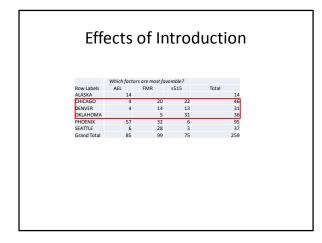


Comparing HUD / Firstpic methods Methods in Operating Cost Study (2008) HUD Methods (2014) Same, but if the county or county-groupings p averages less than the state average, then the o the state average (similar to HUD's FMR) County and adjacent county (SE AK) groupings (min 4 USDA pri 2 years of operating cost data (2012-2013) Inflated 2012 data to 2013 erating cost data (2002-2004) 3 years of o Unknown which operating cost categories were used, but probably just the 1st category. "Total operating costs or molithemate costs are prefered over an index based on administrative cost based to have a single the second or administrative costs are predered by the second or administrative costs are predered Only used 1st category (Operating/Maintenance) plus insurance costs. (See chart in next slide) Removed projects that are not suitable for comparison w/ 1937 Act units such as Farm Labor projects and congregate housing, or group homes. Do not have indicator for this; diffe imal impact Totals of zero, duplicates of data for a single project and year, and negative line items removed Took absolute values of negative items; differences likely cause minimal impact International and the second s Only deleted total per unit costs that were more than 3 standard deviations from the State average. Other Firstpic methods here seems sumerfluous











Effects cont			
	Grantw/out 515 Introduction	Final Total Grant After 515 Introduction	% Change of Total Grant Due to 515
ALASKA	\$55.446.174	\$54,532,487	Introduction -1.65%
CHICAGO	\$55,446,174 \$86,655,968		
DENVER			1.14%
OKLAHOMA	\$95,253,394		
PHOENIX	\$94,398,796		1.27%
SEATTLE	\$201,446,721		-0.92%
Grand Total	\$54,638,885 \$587,839,939		-0.79%

Considerations

- Geography level county-level, state-level, or mixed?
- Cost Categories to include- slim or comprehensive?
- " Other?

Questions